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Successful NUMOV delegation visits to Saudi Arabia and Oman



Two German business delegations of NUMOV members travelled to Saudi Arabia and Oman, where the first visit took the German business representatives to Riyadh, Saudi Arabia, followed by Muscat, Oman.

The visit to Saudi Arabia was meticulously arranged with numerous high-level engagements, aimed to enhance Saudi-German economic relations by exploring the myriad of opportunities within the Kingdom's Vision 2030 transformation agenda. The programme included in-depth briefings, focused meetings with key Saudi ministries and entities, and dedicated B2B exchanges to foster mutual investments. The meetings commenced at the Ministry of Investment, where the delegation was presented

with insights on Saudi Arabia's economic restructuring efforts under Vision 2030 like the real estate development project ROSHN pushing to increase Saudi homeownership. Representatives from Invest in Saudi illustrated key investment strategies, with a focus on fostering robust foreign partnerships. The discussions underscored Saudi Arabia's business reforms aimed at simplifying procedures for international companies, fostering a seamless entry into the Saudi market. The delegation then engaged with the Public Investment Fund (PIF), exploring Saudi Arabia's cornerstone investment projects. Led by senior officials, the PIF outlined significant ongoing initiatives, especially in sectors aligned with global sustainable development goals. Delegates were introduced to targeted

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NUMOV

NAH- UND MITTELOST-VEREIN E.V.
GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Kronenstraße 1, D-10117 Berlin
Phone: +49 (0)30 - 206410-0
Fax: +49 (0)30 - 206410-10
E-mail: numov@numov.de
Internet: www.numov.de