

WIRTSCHAFTS FORUM NAH- UND MITTELOST®

No. 6 – November / December 2024

C 46321

Contents

German-Saudi cooperation in Emerging and Advanced technologies	1
Editorial	3
Personalities	3
H.E. Steinmeier's historic visit to Egypt	4
2024 Meeting of JETCO held in Berlin	6
Türkiye's presentation as one of the fastest economies	8
113th NUMOV Länderforum Focus UAE	10
Round Table UAE	10
World's tallest skyscraper construction project in Jeddah resumes	11
2nd MENA-Europe Future Energy Dialogue	12
Qatar's Emir visits Berlin	13
DHL-Aramco Joint Venture ASMO signs 16 strategic agreements	16
AI technologies gain strategic focus in Saudi Arabia	17
First EU-GCC Summit	18
Kuwait's National Development Drive	18
90 Years of NUMOV - MENA Reception 2024	20
Saudi PIF launches hydrogen company as part of larger strategy	22
Kuwait's KPC confirms plan to spend USD 410bn	23
Libya as a strategic energy partner of Europe	23
ADNOC's acquisition of German company Covestro	24
Dubai approves USD 272bn real estate strategy	25
Pioneering Partnership in High-Speed Rail: DB Engineering & Consulting & Saudi Arabia Railways	26
Bayerische Kabelwerke AG Munich: One of the best infrastructure suppliers	27
News & projects	28
Business page	30
Business enquiries	30
Fair news	31
Exchange rates	31
Deutsch-Französisches Mittelmeerforum	32
Present your company on www.numov.de	33
Board of NUMOV	34
Imprint	34

German-Saudi cooperation in Emerging and Advanced technologies



H.E. Khalid Al-Falih, Minister of Investment of Saudi Arabia at the NUMOV MENA Reception 2024 "90 Years of NUMOV"

Marking a special year for NUMOV, on 9th September 2024 we celebrated our 90th years anniversary. On this special day, an important economic conference took place, highlighting the strong and evolving partnership between Saudi Arabia and Germany titled "NUMOV MENA CONFERENCE 2024 Focus on Saudi Arabia: German-Saudi cooperation in Emerging and Advanced technologies".

The event, hosted by NUMOV member company SAP SE at their new Berlin premises, gathered high-level representatives from both countries, including H.E. Khaled Al-Falih, the Saudi Minister of Investment. At the event, each of the speakers focused on the importance of innovation, technology, and the need for increased mutual investments to capitalize on future growth.

After greeting words and an introduction by Hans-Peter Fülle, Chief Business Officer EMEA of SAP SE, H.E. Al-Falih opened the conference by

emphasizing the deep and positive relationship between Saudi Arabia and German businesses. He expressed his gratitude for the collaboration and mentioned his earlier meetings with German Vice Chancellor H.E. Robert Habeck and Finance Minister H.E. Christian Lindner. He noted that technology is key to global competitiveness, stating, "Technology is fundamental; without it, you have no chance to compete globally." His message aimed to challenge the common perception that Silicon Valley or Shenzhen are the ultimate technology hubs, instead asserting that Germany is the true leader when it comes to ecosystems, value chains, research institutes, and innovation. He called Germany "the best technology enclave" and praised the country for its engineering prowess and quality across various industries, including the automotive sector, energy, healthcare, and biotech.

Furthermore, the minister warmly thanked NUMOV for organizing this valuable platform for

continued on page 14

NUMOV

NAH- UND MITTELOST-VEREIN E.V.
GERMAN NEAR AND MIDDLE EAST ASSOCIATION

Kronenstraße 1, D-10117 Berlin
Phone: +49 (0)30 - 206410-0
Fax: +49 (0)30 - 206410-10
E-mail: numov@numov.de
Internet: www.numov.de