





# **OPA**

# Public Authority for Special Economic Zones and Free Zones

Is the Government entity responsible for All Special Economic Zones, Free Zones, and Industrial Estates.

### ~49 Billion USD

Total investment volume in the zones affiliated to the Authority until Dec 2023

### 22 Zones

163km<sup>2</sup> MADAYN

مدينة صحار الصناعية Sohar Industrial City

مدينة عبري الصناعية Ibri Industrial City

مدينة نزوى الصناعية Nizwa Industrial City

مدينة صور الصناعية Sur Industrial City

- (1) Established Special Economic Zone
- (2) Under-establishment
- (3) Established Free Zones
- (1) Under-establishment
- (9) Established Industrial-Estates
- (6) Under-establishment

# About OPAZ

The Public Authority for Special Economic Zones and Free Zones was established August 2020 by Royal Decree No. 105/2020 The Authority's functions and its relationship to the Special Economic Zone at Dugm, the Free Zones and the Industrial Estates:

### Vision: The investment destination of choice

Mission: Developing and regulating the zones affiliated with OPAZ and providing an attractive and sustainable investment environment

#### OPAZ Strategic Pillars | 6 Strategic Objectives | 28 Sub-Objectives

Plan & Develop

Regulate & Supervise

Facilitation & Aftercare

Market & Attract

Activate & Accelerate

Organization Excellence

Ensure that OPAZ zones plan for and provide property solution that meet future priority sector Ensure a
business friendly
regulatory
environment in
OPAZ zone plans
and
preformation

Deliver investor centric approach to company facilitation and aftercare to ensure efficient company setup and growth

Partner with key stakeholders to develop and promote sector specific value proposition that attract and deliver core target investors Work with partners to realise a new economic growth pole in Duqm by activating & accelerating core sub-zone development plans that compliment Oman's overall national offering

Ensure that OPAZ
has the right
culture, plans,
skills and
systems to
deliver its
strategy &
mandate



## **Investor Incentives**

Incentive	Details
Foreign ownership	100% wholly owned
Currency	All currencies permitted
Capital	No minimum requirement
Tax exemption	10 - 30 years depending on zone
Profit	100% repatriation permitted
Tenancy agreement	Usufruct agreement up to 50 years, renewable for similar periods
Foreign labor permits	Issued within 24 hours
Residency (investors & workforce)	Eased processes
Minimum required local workforce	10% in free zones 35% in industrial estates

With streamlined incentives across all FEZ's in Oman, investors can take advantage of the free & open eco-system to attract, grow, and foster businesses and investments

#### **APPLY**

- Fill the application form of land usufruct
- Proposed plot provided to investor

#### **ADMIN**

- Business set-up & **Commercial Registration**
- Submit registration documents

#### CONTRACT

• Usufruct submitted to investor for signature

#### **PERMITS**

- Krookie is submitted to investor
- Assign consultant & submit drawings to Zone
- Visa & Permits issued

### **V**

# **Ideal Business Environment**

The Omani Special Economic and Free Zones are one of the most attractive destinations in the MENA region

### Value proposition:



Multimodel transportation system



Diverse natural resources



Ease of doing business



International relationships



Strategic location

### **OPAZ's fundamental pillars**

- 1. Quality infrustcture
- 2. Connectivity
- 3. Utilities

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- 3. Utilities

# The establishment of PV and Wind energy facilities across Oman will require significant amounts of components, parts and systems

Companies manufacturing and assembling these products are most welcome in Oman.











