
Aktuelle Hinweise Libyen

Libya becomes member of The European Bank for Reconstruction and Development

The European Bank for Reconstruction and Development (EBRD) has announced its latest shareholder Libya. The bank reacts to the Libyan application in 2014 to get a membership of the EBRD after all formalities were successfully concluded. Investments and support for policy reforms are in prospect. However, further decision in the future will be taken separately by the bank's shareholders following an assessment of the economic, political and operational environment in the country. Since 2012 the bank has been investing in several southern and eastern Mediterranean regions like Morocco, Tunisia, Egypt, Jordan, Lebanon, West Bank and Gaza. With this new inclusion of Libya, the number of shareholders increased to 71. Two prominent members are the European Investment Bank and European Union.

Successful realization of Phase 2 of Essalam Gas Project

Libya's National Oil Corporation (NOC) and Italian oil major Eni have announced the completion of Phase 2 of the Bahr Essalam offshore gas project. The joint venture project between the two parties is guided by NOC subsidiary Mellitah Oil & Gas Company (MOG). The second phase of the project pursues the aim to increase the field production from 995m standard cubic feet gas per day (MMSCFD) to 1.100m MMSCFD. During the meeting in Tripoli the development of Libya's 'A' and 'E' offshore structures was at the centre of the discussion. Due to official bodies the estimated total cost of the project is USD 5.6bn and the production is expected to start in the third quarter of 2022 ('A') and 2024 ('E'). Potentially 760m MMSCFD and 35.000 barrels of condensate per day can be added. Furthermore, Eni and the General Electricity Company of Libya (GECOL) will intensify their cooperation concerning electricity generation as well as renewable energy.

Senior Libyan delegation visited China National Petroleum Corporation

At the invitation of China's leading oil major China National Petroleum Corporation (CNPC) a senior delegation from Libya's National Oil Corporation (NOC) visited the country. The meeting was intended to discuss the investments and enhanced cooperation opportunities in the Libyan oil and gas sector. CNPC expressed their interests in progressing cooperation in exploration and development, oilfield services, and trading of Libyan crude. At a next meeting both parties plan to strengthen their common line through a signature of a memorandum of understanding (MoU). Apart from the productive discussions, NOC also visited the headquarters of CNPC International Company, the Great Wall Drilling Company (GWDC), China Petroleum Technology & Development Corporation and further Chinese institutions.

German Ambassador meets Dp. Prime Minister of Libya

On the 30th of July H.E. Ahmed Maiteeq, Vice Chairman of the Presidential Council and Dp. Prime Minister, invited the German Ambassador to Libya H.E. Oliver Owczka to his governmental office in Tunis. The encounter focused on possibilities to boost economic relations between the two countries with a prioritisation of the important role of Germany in the implementation of infrastructure projects in Libya. Moreover, the uncertain situation in the country was discussed. H. E. Ambassador Owczka affirmed his country's rejection of the aggression and its call for an immediate cease-fire.